

The Homes at Deer Mountain HOA  
 Budget for 2019

Budget 2019

Revenue	
Association Dues	\$121,500.00 (1)
Closing fees	1,000.00
Interest	1,000.00
Other	200.00
Total Revenue	123,700.00

Expenses	
Accounting	500.00
Bank fees	50.00
Capital Improvements	30,000.00 (2)
Capital reserve contribution	1.00
Clean-up	1,000.00
Community picnic	1,000.00
Computer software	1,200.00
Consulting/Architectural	3,500.00
Electricity	5,000.00
Insurance	2,000.00
Legal	10,000.00
Management	18,000.00
Miscellaneous	1,000.00
Office supplies	400.00
Repairs and maintenance	12,500.00 (3)
Seasonal lighting	7,000.00
Snow removal	2,500.00
Taxes	1,000.00
Water	4,200.00
Web page	1,000.00
Weed control	3,000.00
Total expenses	104,851.00
Excess Revenue over Expenses	\$18,849.00

(1) - Dues for Homes - \$375	76,875.00	205 Homes
Dues for Townhomes - \$281.25	6,750.00	24 Townhomes
Dues for DMAC - \$375	37,875.00	101 Apt. Units
Total Association Dues	121,500.00	

(2) - New trails and landscaping for the North and Estate entrances

(3) Street lights \$5,000; Pavillion \$500; South entrance mailbox concrete \$1,500; School bus shelters \$1,000;  
 North entrance fence stain \$500; Repair north entrance stone \$500; repair signs \$500; Other \$3,000

Notes: Additional capital improvement opportunities may arise in 2019. Subject to approval by the HOA Board, any such improvements will be funded from the money market account.

Stain entrance arches in the amount of \$3,500 will be paid out of the Capital Asset Reserve account.