

Deer Mountain HOA

Operating Budget 2018

Revenues	2018 Budget
Association Fees	\$ 122,549.99
Finance Charge	\$ 200.00
Interest Income	\$ 1,000.00
Transfer Fees	\$ -
Closing/ Payoff Information Fees	\$ 1,000.00
Income- Legal Settlement	
Total Revenues	\$ 124,749.99
Expenses	
Accounting Fees	\$ 700.00
Bank Fees	\$ 150.00
Capital Improvements	\$ 20,000.00
Clean up Expense	\$ 600.00
Consulting and Miscellaneous Fees	\$ 3,500.00
Corporate Renewal Fee	\$ 15.00
County Fees	\$ 20.00
Electricity	\$ 7,850.00
Food & Entertainment	\$ 1,500.00
Insurance	\$ 2,000.00
Income Tax Filing	\$ 20.00
Landscaping	\$ 13,000.00
Weed/Pest Control	\$ 7,000.00
Legal Fees	\$ 5,000.00
Management Fees	\$ 18,000.00
Maintenance	\$ 12,000.00
Meeting Room Rental	\$ 200.00
Office Supplies	\$ 400.00
Property Taxes	\$ 675.00
Capital Reserve Contribution	\$ 4,000.00
Seasonal Lighting	\$ 7,000.00
Snow Removal	\$ 5,000.00
Water	\$ 4,200.00
Total Expenses Before Depreciation	\$ 112,830.00
Operating Income Before Depreciation	\$ 11,919.99
Depreciation Expense	\$ 2,380.00
Operating Income	\$ 9,539.99